



F. No. 1-05/2019-PAT (BSNL)

Dated: 05.02.2020

To,
All Heads of Telecom Circles &
All Heads of other Administrative Units
Bharat Sanchar Nigam Limited

Sub: Group Term Insurance for BSNL Executives – guidelines for annual renewal of the scheme w.e.f. 01.03.2020

Sir,

I am directed to inform that the BSNL Executives Group Term Insurance Scheme is due for renewal w.e.f. 01.03.2020. The scheme is auto-renewable for the existing members with the same rate of premium. However, the existing members can withdraw from the scheme by exercising their option to withdraw through ERP/ESS Portal. Further, the existing members in the age bracket of above 50 years and presently covered under the policy of sum assured of Rs. 50 lakhs, if they desire, can switch to the policy for sum assured Rs. 20 lakhs and vice-versa. For exercising option to switch, they are required to withdraw from their current policy and enter into the other policy as per their age criteria.

2. The due date of annual premium is 01.03.2020. Therefore, the same will be deducted from the salary of the month of Feb-2020. However, LIC of India has stated that the applicable premium will be receivable in Annual mode only for both schemes. Hence, the facility of quarterly payment of premium for the policy of sum assured of Rs. 20 lakhs will no longer be available from this year onwards.

3. The eligible executives who are not member of the scheme or who did not opt for the scheme last year will have an option to join the scheme from current year onwards. They can do so by exercising their option on the ERP / ESS portal. The cut-off date for new entrants for applicability of rate of annual premium for this year (i.e. 01.03.2020 up to 28.02.2021) will be 15.09.1969. Accordingly, for new entrants applicable premium will be as under:

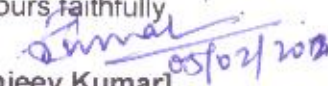
Age Criteria	Sum Assured	Applicable annual premium (including GST)
Born on or after 15.09.1969	50 lakhs	9440
Born before 15.09.1969	50 lakhs	45430
	20 lakhs	18172

4. Important guidelines for exercising online option on ERP / ESS portal are provided in the Annexure. The online window for new entry and withdraw by existing member will be open from 12.02.2020 up to 17.02.2020. However, the new entrants will be allowed to withdraw their option, if required, during separate online window from 18.02.2020 up to 19.02.2020.

This is issued with the approval of competent authority.

Encl: Annexure.

Yours faithfully,


[Sanjeev Kumar]

Asstt. General Manager (Estt.)

Tel. No. 23037477



Copy to:

1. Sr.PPS to CMD, BSNL, New Delhi.
2. Sr.PPS to All Directors, BSNL Board.
3. CVO, BSNL CO, Eastern Court Complex, Janpath, New Delhi.
4. CS & CGM (Legal) / All PGMs/Sr.GMs/GMs in BSNL CO New Delhi.
5. **Sr. GM(CA & ERP-FICO)** – For kind information and necessary action for deduction of premium from the salary of month of Feb-2020 in consultation with PGM(ERP) and payment of premium to LIC of India under intimation to PAT section, BSNL CO.
6. **PGM (ERP), ERP Centre, ALTTC, Ghaziabad** – For kind information and necessary action with regard to seeking options for renewal of the scheme on the ERP / ESS portal as per the above guidelines and providing list of final applicants to Sr. GM(CA) along with the applicable total premium with a copy to this office.
7. BSNL Intranet. / Guard File.



Important guidelines for exercising online option for GTI Scheme

1. The date of renewal of the GTI policy is 01.03.2020. All serving executives as on 01.03.2020 are eligible for the renewal / joining the scheme as the case may be.
2. The ONLINE Option window in ERP / ESS Portal will be open from 12.02.2020 up to 17.02.2020. Only online options are valid and final. No written applications / representations to join / withdraw / switch will be accepted.
3. Scheme is auto-renewable for existing members. They need not exercise any option to continue as member. However, an option button "I WISH TO CONTINUE" is created in the ERP/ESS portal and the member may select the button or may simply close the window and his existing membership will continue.
4. The existing members can **withdraw** from the scheme at any time **during the option window** by clicking "I WISH TO WITHDRAW" button. The applicant will be required to confirm his option. The option to withdraw will be available **only once** during the option window. However, the executive can re-enter the scheme.
5. New members can enter the scheme by clicking "I WISH TO JOIN" button. The applicant will be required to confirm his option. Such new entrants, if desired, will be able to withdraw their option during a separate online window from 18.02.2020 up to 19.02.2020.
6. Print-out of the Option statement can be taken from ERP / ESS portal by the applicants for their reference. The same will also remain available on the ESS portal. **No signatures are required and the hard copy is not required to be submitted anywhere.**
7. The premium will be deducted from the salary of the month Feb-2020. No subsequent payments will be allowed in any form. No subsequent request to withdraw and refund of the deducted premium will be admissible in any circumstances.
8. In case, any option to continue or join the scheme has been exercised and premium has been deducted from the salary of the month of Feb-2020, but the executive resigned / retired / died before 01.03.2020, he / she will not be considered for GTI scheme for the current year and such cases may be reported to this office immediately. The premium already deducted will be refunded thereafter as per due process.
9. Any existing member who withdraws from the scheme **can re-enter during this option window** in the same or different policy (50 lakhs or 20 lakhs) as applicable to him / her as per the age criteria mentioned in para 3 of the letter.